

MARKET NOTICE

 Johannesburg
 Stock Exchange

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Number: 035/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 17 February 2020

SUBJECT: SINGLE STOCK FUTURE DIVIDEND NEUTRAL (19MAR20 TON) – TONGAAT HULLETT LTD

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following instrument has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Single Stock Future Dividend Neutral: (Physically Settled)
Single Stock Future Code	19 MAR20 TON PHY DN
Single Stock Future (DIN)	TON Single Stock Physical Base 100
SSF Currency	South African Rand
Exchange	JSE Limited
Contract Size (Multiplier)	100 (i.e. each future references 100 shares)
Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	One one-hundredth of one Rand (i.e. 0.01)
ISIN Number	ZAE000096541
Option Strike Intervals	One one-hundredth of one Rand (i.e. 0.01)
JSE Trading Fees	Single Stock Futures fees as set by the exchange SSF Pricelist

PROCEDURE FOR EXPIRATION	
Expiration Dates	19 Mar 2020, 18 June 2020 Further expiration dates may be added upon request
Valuation Time	Standard SAFEX quarterly expiry time (normally 12:15pm on expiry date)
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Physical Settlement

FOR OFFICE USE ONLY	
Instrument Type	Single Stock Future Dividend Neutral
Instrument Underlying Type (Index/Stock/Bask/Other)	Stock
Underlying Code	TON
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries, please contact the Structured Product team on 011 520-7812\7981 or edm@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>